



FOR IMMEDIATE RELEASE

Aegis Mortgage Corporation To Use MindBox ARTOptimize™

System Allows Borrowers to Design Their Own Loan

Greenbrae, Calif., August 13, 2003 - MindBox, a leading provider of intelligent automation software for the mortgage lending process, announced today it has reached an agreement with Aegis Mortgage Corporation's lending subsidiary, Aegis Lending Corporation, to build the company's multi channel automated mortgage lending system using MindBox's ARTOptimize software.

In the first phase of the project, Aegis will use MindBox's ARTOptimize™ software to allow originators to more easily and quickly capture customer data, evaluate credit, price loans and structure deals using ARTOptimize's automated software package.

A second phase will enable customers themselves to design tailored loans that best fit their needs. The software will allow customers to input their information (via the Web) and receive an optimized suggestion of loan alternatives available from Aegis. ARTOptimize's sophisticated deal-structuring intelligence evaluates the 'big picture' and offers the customer the best set of loan choices that fit both the customers' needs and company's lending policies.

"We were looking for a strategic partner to help us provide a better loan application experience for our customers. We wanted to speed up our loan decision turn-around times and proactively offer customers a range of loan alternatives that would suit their individual situations," said John D'Angelo, President, Aegis Lending Corporation. "Using MindBox's software platform, we are able to automate routine steps like eligibility and pricing to save on underwriting costs. And, we are able to improve customer satisfaction by providing instant approval decisions. MindBox's solution was a perfect fit for us because it provides the technology functions we need in one advanced and cost-effective software environment."

Initially, the Aegis system will help loan originators ask borrowers questions about their loan needs, and then analyze the responses against a given set of business and industry policies to provide the consumer with a selection of products and services available to fulfill their stated objectives. In the second phase, the system will provide an interactive forum that allows the consumer to express their needs and then adjust their requirements multiple times until the system returns the most appropriate loan solution for that borrower. Once the desired product is selected, the system will help the borrower apply for the loan and will complete the underwriting process.

"We are excited to be working with Aegis Lending Corporation," says Rich Barfus, CEO and President of MindBox. "The company's requirements were a perfect fit for our technology, and we are looking forward to a very successful implementation."

The ART*Optimize* Solution can automatically perform all of the typical steps involved in originating, underwriting and structuring a loan:

- Leverages loan application data provided by internal sources or directly from the retail customer
- Determines the qualified products and associated price for the customer.
- Provides recommendations and counter offers for applications that are not approved
- For those loans that are not “approved” as is, allows users to modify the request and re-submit
- Creates an audit log of activities
- During the sales process, assists the consumers in structuring deals that meet their needs
- Prices the final product, providing an optimized offer for the specific customer.

About MindBox, LLC

Based in Greenbrae, Calif., MindBox, LLC is a technology company that helps financial services institutions automate their complex decision processes such as loan underwriting, loan product selection, cross-selling opportunities and feature-based pricing. The ART*Enterprise* Product Family is an industry-proven software system that emulates human judgment by using rules and a patented case-based reasoning engine to automate the decision-making process.

MindBox also offers consulting solutions for the financial services industry and ships a complete suite of applications including ART*Optimize*, ART*Qualify*, ART*Price*, The MindBox Power Editor and Debt Consolidation Advisor. All MindBox products work online and offline to optimize every customer interaction across multiple channels.

More information can be found at www.mindbox.com or by calling (877) 650-MIND (6463).

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