

## **MindBox Accelerates Enhancements to ARTEnterprise Product Family**

### ***New Credit Analysis Module, Expanded Power Editor, and Core Technology Upgrades Designed for Power and User Friendliness***

**Greenbrae, CA, September 20, 2004** – For the second time this year, MindBox™, LLC, the worldwide leader in technology for automating complex business and decision processes, announced a suite of technology enhancements to its ARTEnterprise™ 10.0 Product Family. The previous set of enhancements was shipped in February of this year.

The ARTEnterprise technology enhancements announced today include extensions to MindBox's ground breaking Power Editor, a new credit analysis module, and key updates to ARTEnterprise and the MindBox Mortgage component family. Together, these enhancements and upgrades benefit MindBox customers by allowing more flexible use of ARTEnterprise for loan origination, underwriting, pricing and product selection, and easier maintenance by non-technical users.

#### **Power Editor**

The MindBox Power Editor, a ground-breaking business rules editor that allows ordinary line-of-business users to maintain and extend software application rules and policies, has been fortified with several new features:

- 1) ARTAnimate, a module that is part of the ARTOptimize, ARTPrice and ARTQualify and the Power Editor, now includes phase activation capabilities. This capability allows a user to manage the sequencing of the rules by setting up grid-like phases in the Power Editor.
- 2) The Power Editor itself now includes template editing capabilities, making the management of the actual set up of the Power Editor organization simple for business users to manage. The Power Editor now supports multiple domain files, making it possible for the editor to have access to inputs from multiple domain models (for example a credit report and a LOS application). Conditional messages, which make it possible to avoid posting a message for a given set of exceptions, are also now included.
- 3) And also the context capabilities of the Power Editor have been expanded, making it possible to flexibly manage guidelines applying to up to four entities in the editor.

"The Power Editor has made it easy for our non-programming staff to change our underwriting policies, loan prices and other products in the system," said John D'Angelo, president of Aegis Lending, a MindBox customer. "We estimate that the Power Editor saves us anywhere from two weeks to a month in time, and that time savings has translated into tangible cost savings."

### **Credit Analysis Module**

A new Credit Analysis Module, now used by all members of the mortgage component family, allows complete digesting of a credit report -- including tradeline analysis, credit score and other information -- to complete credit grading based on the customer's guidelines. MindBox now offers a generator that automatically creates a domain model in the MindBox Power Editor from a given DTD. This generator speeds and simplifies the initial set up of the MindBox Power Editor according to the specific business's policy guidelines and environment.

### **Component Upgrades**

In other technology areas, key enhancements have been made to both *ARTEnterprise* and MindBox's mortgage component family (*ARTOptimize*, *ARTPrice*, *ARTQualify*). *ARTEnterprise*'s load balancing function, ESP, is now available as a .NET object. The core inferencing engine has also been upgraded to allow ODBC database procedure calls to return multiple rows of information, or multiple values, instead of just a single value.

"Our accelerated upgrade schedule is meant to keep our customers well ahead of the curve in their use of new technologies to optimize their competitiveness and profitability," said Rich Barfus, president and CEO of MindBox. "Today's successful financial institutions turn every customer interaction -- whether on the Web, in a branch, with a broker, or over the phone -- into an opportunity to provide the best possible credit or loan solution to that customer. And that's where our suite of decisioning and automation technologies can help."

### **About the *ARTEnterprise* Product Family**

*ARTEnterprise* is the only software available that has proven success in applying case-based *AND* rules-based technology to automate critical business processes. The software's object-oriented architecture provides unmatched flexibility to easily modify policies as needed according to business requirements. The *ARTEnterprise* engine can handle high volume, mission critical environments, and its flexible component architecture ensures that the system will scale and adapt over time to meet changing technology and heterogeneous environment requirements.

The MindBox product family also includes a series of financial services industry components that work with *ARTEnterprise* to allow customers to rapidly automate processes that are common across the lending process - regardless of channel. The components -- *ARTOptimize*, *ARTQualify* and *ARTPrice* -- provide a framework into which company-specific knowledge, best practices and parameters can be integrated, providing the power of a customized system in a fraction of the normal cost and time to deploy. The components can be integrated into existing financial systems -- for example, an existing Loan Origination Systems (LOS) -- thereby extending customers' investments in those systems and extending functionality by introducing next generation features without the costs and risks of replacing the entire LOS.

Finally, the product family includes a ground-breaking Power Editor that allows a business user to not only manage the guidelines and policies in the system, but to also organize those guidelines in a hierarchy that mirrors their ideal business environment.

**About MindBox, LLC**

Based in Greenbrae, California, MindBox, LLC, is a technology company that helps financial services companies gain a competitive edge by intelligently automating their complex business and decision processes. The company develops and markets innovative software and consulting solutions that leverage industry and internal best practices to deliver multi-channel, intelligent solutions designed to optimize client interactions. More information can be found by visiting [www.mindbox.com](http://www.mindbox.com) or by calling (877) 650-MIND (6463).

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