



FOR IMMEDIATE RELEASE

Ellie Mae and MindBox Form Strategic Alliance

Companies to Integrate ePASS Network into MindBox Products

Dublin, Calif., March 28, 2005 – Ellie Mae® Inc., an award-winning provider of innovative software and services for the mortgage industry, announced a strategic alliance with MindBox® LLC, the leading provider of sophisticated decisioning systems and award-winning rules engine and case-based reasoning software, to integrate Ellie Mae's ePASS® network into all MindBox products.

According to the terms of the alliance, Ellie Mae will allow the users of MindBox's suite of mortgage lending technology products to have direct access to the over 100,000 service providers that are available through Ellie Mae's ePASS Network. MindBox will leverage Ellie Mae's Web services connectors through the ePASS Gateway to let customers do online business transactions with every service category and virtually every service provider in the mortgage lending industry, while at the same time protect their clients' confidential information against the threat of identify theft through Ellie Mae's safe and secure ePASS technology.

"The mortgage loan origination process requires information from various third party providers such as credit reporting agencies," said Rich Barfus, President and CEO of MindBox. "Our integration with Ellie Mae's ePass network allows us to provide a fast efficient method of providing automated access to a very large number of these information providers. The MindBox systems will access this data to perform automated credit analysis, debt consolidation and deal structuring. MindBox is well known for the successful automation of these business functions."

"This partnership is a continuation of Ellie Mae's vision of enabling the mortgage industry with the fastest and most efficient technology tools available," said Richard Roof, Senior Vice President of Ellie Mae. "With MindBox, we are able to bring together two award-winning, innovative technologies that complement each other, while continuing to drive friction out of the mortgage origination process. Utilizing our ePASS Gateway, MindBox is able to deploy ePASS connectivity to their clients right from within their applications, empowering their users with not only a better tool for communication, but also a more secure and compliant manner of transferring their borrowers' confidential information", added Roof.

About MindBox, LLC

MindBox® is a technology company focused on financial services organizations. MindBox provides software and consulting services that leverage company and industry best practices in order to automate common lending practices such as underwriting, pricing, product best fit, deal structuring, debt reparation and cross sell across multiple origination channels. The company's products and services have a proven track record of reducing cost

and increasing revenue by automating knowledge-intensive business processes using sophisticated decisioning systems and award-winning rule and case-based reasoning software.

MindBox technology integrates internet interfaces and other client contact channels with back-end business operations into one streamlined, efficient system that provides individually-tailored, optimized customer interactions. More information can be found by visiting www.mindbox.com or by calling (877) 650-MIND (6463).

About Ellie Mae

Ellie Mae, Inc. is an award-winning provider of software and services for the mortgage industry, which has been recognized in each of the past three years as one of the fastest growing companies in the California Bay Area, and most recently has been named to the Inc. 500 list of America's fastest growing private companies. Ellie Mae provides a comprehensive line of products and services including the company's flagship Encompass® mortgage management system, Contour™ and Genesis2000® loan origination software, Executive Websites™ for mortgage brokers, and Ellie Mae Docs™ services for document processing. Ellie Mae's ePASS® Network is the mortgage industry's online transaction platform enabling 40,000+ mortgage companies in the United States to easily do business online with hundreds of leading lenders and nearly 100,000 settlement service providers. Ellie Mae is based in Dublin, California. To learn more about Ellie Mae, visit www.elliemae.com or call (888) 955-9100.

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